

DEED OF GIFT
OF
ST. FRANCIS YACHT CLUB TROPHY
September, 2016

Know All Men by these presents, that the St. Francis Yacht Club of San Francisco, California, United States of America, for the express purposes of encouraging International Six Metre Rule yachting on a national and international level, particularly in friendly contests of sailing and seamanship, does hereby give to the North American International Six Metre Association a silver bowl to be known as the St. Francis Yacht Club Trophy.

The St. Francis Yacht Club was founded in 1927, and the Club is widely considered the most prestigious yacht club in the western United States. Over a span of more than 20 years, the St. Francis Yacht Club has built and successfully campaigned a series of St. Francis Six Metre yachts nationally and internationally.

The St. Francis Yacht Club Trophy is delivered herewith to the North American International Six Metre Association, to be held, carried, and competed for under the following conditions:

First: The name of the Trophy shall always be the St. Francis Yacht Club Trophy.

Second: The Title to the Trophy shall always be held by the St Francis Yacht Club. If the St Francis Yacht Club is dissolved, then the title shall revert to its legal successor-in-interests. Should the Club holding the Trophy be dissolved, the Trophy shall be returned at once to the St Francis Yacht Club. It is to be distinctly understood that the Trophy is the property of the St Francis Yacht Club, and not that of the owner of the vessel winning the match or regatta. The yacht club represented by the yacht winning the Trophy may have the right to hold the Trophy for the time and under the conditions hereinafter described.

Third: The owner or owners of any yacht winning the Trophy shall have the right to have engraved on a single silver shield or tab attached to the base of said Trophy, in a neat and plain manner, the name of the yacht, the name of their Club and the date of the race.

Fourth: It is intended that the St. Francis Yacht Club Trophy shall be awarded to the highest scoring International Six Metre Classic yacht built to the First (1907-1919) or Second (1919-1933) International Rule at the North American International or United States National Six Metre Championships, as applicable, as determined by the then current officers of the North American International Six Metre Association. To be eligible to race, a yacht must retain its original underwater configuration and carry a valid and current measurement certificate. To be eligible to race, a yacht must also carry a valid and current measurement certificate. The measurement certificate must be issued in accordance with the Measurement Rules of the International 6 Metre Class. If the certificate is not current and valid, a letter must accompany it from a recognized measurer certifying that the yacht, its sails and spars measure in all respects. Such yachts without a current measurement certificate will be allowed to compete at the discretion of the regatta organizing authority.

Fifth: The management of races for the St. Francis Yacht Club Trophy shall be under the direction of the Race Committee of the match or regatta at which the races are being held.

Sixth: There shall be two or more consecutive days of racing at the North American International or United States National Six Metre Championships, as applicable, for sloops of the International Six Metre Class

under the auspices of the North American International Six Metre Association or such other association as the St. Francis Yacht Club Trophy Committee shall approve. In the case of a postponement of a match or regatta, it shall be sailed the following days, or two or more races may be sailed in one day with the consent of the majority of the competing yachts. The number of races, courses and time limits for the races shall be reasonable and fairly determined by the Race Committee of the match or regatta. The foregoing requirements may be modified by the race committee of the match or regatta at which races are being held, to fit into the general match or regatta program or because of weather or other circumstances. The series shall consist of three or more completed races. If four or more races are completed, the race committee of the match or regatta may allow competing yachts to discard one race. The winner shall be determined by either the highest or lowest number of points scored, as the race committee of the match or regatta at which races are being held deems best, so as to fit into the general regatta program.

In the event of a tie, the tied scores shall be resolved by the methods outlined in the Racing Rules of Sailing, Appendix A - Scoring - to determine the winning yacht. If the result remains a tie, the trophy shall be held jointly and each yacht will have the right to engrave its name on a plaque.

Seventh: The Club in which the winning boat is enrolled shall have the right to hold the Trophy until the 15th day of the calendar month prior to the regatta in which the Trophy is to be contested for the North American International or United States National Six Metre Championships, as applicable, for sloops of the International Six Metre Class. The Commodore of the Club holding the Trophy shall be responsible for its safekeeping at all times and for its safe return to the North American International Six Metre Association for the following North American International or United States National Six Metre Championships, as applicable, for sloops of the International Six Metre Class. The North American International Six Metre Association or the race committee of the match or regatta may award individual trophies or medallions to the winning skipper and crew of the St. Francis Yacht Club Trophy at their discretion and leisure.

The winning Yacht Club's right to hold the Trophy is subject to the following provisions, which must be met to the satisfaction of the St. Francis Yacht Club Trophy Committee:

- (a) The Trophy shall be shipped under the auspices of a professional, licensed, and bonded shipping agent or company with attached insurance coverage for any damage to the Trophy and for the full, independently assessed value of the Trophy or hand-carried by the skipper of the winning boat. These expenses are to be paid for by the winning Club.
- (b) Except for the purpose of brief, supervised exhibition, the Trophy shall reside at all times in a secure area of the Club under lock and key for no longer than the time proscribed by this Deed.
- (c) The winning Club shall provide written proof of insurance, or proof of a bond which covers any damage to or loss of the Trophy. Such proof must be reviewed and approved by the St. Francis Yacht Club Trophy Committee.

Eighth: Race courses shall be selected by the club and race committee holding the match or regatta, subject to the approval of the St. Francis Yacht Club Trophy Committee. The St. Francis Yacht Club Trophy Committee shall be comprised of the current officers of the North American International Six Metre Association.

Ninth: Whenever future conditions may require it, the St. Francis Yacht Club Trophy Committee of the North American International Six Metre Association, or if dissolved, the St Francis Yacht Club, shall have the power to modify this Deed of Gift with a view to furthering sportsmanlike yacht racing as intended by this Deed of Gift, excepting Articles one, two, and three thereof. In case of such modifications, reasonable public published notice thereof shall be given to all reasonable interested parties.

Tenth: The St. Francis Yacht Trophy Committee shall notify associations and clubs known to represent International Six Metre yachts of the dates and locations of the next trophy races as soon as such are determined and approved.

Eleventh: Yachts eligible and desiring to compete for this trophy shall apply for and file official entries as required, with the race committee of the match or regatta appointed by the North American International Six Metre Association to hold the match or regatta. Official entry must be accompanied by a certificate of measurement or facsimile copy thereof and other certifications of eligibility as may be required under the Fourth Paragraph. The owner of any boat entered must be a member of a duly recognized yacht club and the owner and the skipper a member of both the North American International Six Metre Association and International Six Metre Association.

Twelfth: The sailing rules and rules of the road as designated by the race committee in charge of the match or regatta shall govern all races for the St. Francis Yacht Club Trophy, except where they may conflict with the express provisions of this Deed of Gift.